

FINANCE COMMITTEE
Town of Becket
557 Main Street
Becket, MA 01223

Meeting Minutes for August 7, 2014

Call to Order: 7:00 PM

PRESENT:

Committee (FC): Steve LaBelle (SL); Ann Spadafora (AS); Maria Wallington (MW); Mark Karlberg (MK)

Board of Selectmen (B of S): None

Town Administrator: Ed Gibson (EG)

Public: None

ABSENT: Dan Parnell (DP);

AGENDA:

1. **Review and approve minutes for July 10, 2014 meeting**
 - a. Acceptance moved by AS and seconded by MK . Approved unanimously.
2. **Correspondence**
 - a. None
3. **Department transfers and Reserve transfer items.**
 - a. None
4. **Town Administrator's input**
 - a. State aid was increase by \$3800 over expected.
 - b. EG requested an executive session about the litigation negotiations which FC agreed to do Thursday 14 at 6:00 PM.
5. **Discuss 2012 audit results**
 - a. Most of the comments were on internal controls which have been attended to. The accountant and treasurer are working on some of the issues. Recommended reconciliations between departments should be more frequent.
6. **Any other business**
 - a. SL asked EG to teach us how he creates the budget at the next regular meeting.

Next meeting: August 14 (executive session) and then September 4

Adjourn: 7:16 PM

Respectfully Submitted by Maria Wallington

Approved by Steve LaBelle, Chair

